

HARBOUR REVENUE ACCOUNTS 2012/13

TORQUAY and PAIGNTON HARBOURS

Expenditure	2012/13	2012/13	2012/13	2012/13	2012/13 Projected Outturn £ ,000	Notes
	Original Budget £ ,000	Current Budget £ ,000	Profiled Budget £ ,000	Actual to Date £ ,000		
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	136	136	47	47	136	1
Repairs and Maintenance	153	153	48	69	153	
Rent Concessions	2	1	0	0	2	
Other Operating Costs	117	117	59	61	117	
Town Dock Costs	10	10	3	0	10	
Management and Administration :-						
Salaries	178	178	59	59	178	1
Internal Support Services	119	100	42	42	100	2
External Support Services	0	19	0	0	19	2
Other Administration Costs	46	46	15	33	73	3
Capital Charges	184	178	0	0	178	4
Contribution to Patrol Boat Operation	3	3	0	0	3	
Dividend to General Fund (based on 2.5% of total income)	23	23	0	0	23	
	971	964	273	311	992	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	246	246	114	125	246	
Marina Rental	222	222	40	40	222	
Operating Income :-						
Harbour Dues	61	61	49	49	61	
Visitor and Slipway	41	41	21	21	41	
Mooring fees	68	68	57	51	68	
Town Dock	241	241	240	248	248	5
Boat and Trailer parking	34	34	33	36	36	
Other Income	23	23	20	28	28	6
Contribution from Reserve	0	0	0	0	27	7
	936	936	574	598	977	
Operating Surplus /(Deficit)	(35)	(28)	301	287	(15)	

RESERVE FUND		
Opening Balance as at 1st April		621
Interest Receivable		8
Net Surplus / (Deficit) from Revenue Account		(15)
Withdrawals - Capital financing		(24)
Contributions to Revenue Account		(27)
Expected Closing Balance as at 31st March		563

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is **£187k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Estates Management and Property Services are now provided by the Torbay Economic Development Company.
- 3 The Projected Outturn includes the cost of preparing the Port Master Plan to be funded from the Reserve (see notes 7 & 9).
- 4 Capital borrowing charges have reduced following early repayment of £63k of principal from the 2011/12 operational surplus.
- 5 The Town Dock income has exceeded the budget forecast.
- 6 Additional income has been generated over various headings.
- 7 Contributions from the Reserve to fund the Port Master Plan (see notes 3 & 9).
- 8 Approved funding of the capital purchase of a new forklift truck.
- 9 Approved withdrawal from the Reserve to fund the Port Master Plan (see notes 3 & 7).

HARBOUR REVENUE ACCOUNTS 2012/13

BRIXHAM HARBOUR

Expenditure	2012/13	2012/13	2012/13	2012/13	2012/13 Projected Outturn £ ,000	Notes
	Original Budget £ ,000	Current Budget £ ,000	Profiled Budget £ ,000	Actual to Date £ ,000		
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	209	209	88	69	204	1/2
Repairs and Maintenance	120	120	50	87	180	3
Rent Concessions	4	4	0	0	4	
Other Operating Costs	260	279	122	180	284	2/4
Management and Administration :-						
Salaries	144	144	60	57	144	1
Internal Support Services	107	88	37	19	88	5
External Support Services	0	19	0	0	19	5
Other Administration Costs	44	44	15	31	95	6
Capital Charges	300	291	0	0	291	7
Contribution to Patrol Boat Operation	3	3	0	0	3	
Dividend to General Fund (based on 2.5% of total income)	29	29	0	0	31	8
	1,220	1,230	372	443	1,343	
Income						
Rents and Rights :-						
Rents and Rights	213	204	92	115	204	9
Marina Income	167	162	40	40	162	10
Operating Income :-						
Harbour Dues	84	84	84	69	84	
Visitor and Slipway	13	13	10	7	9	11
Mooring fees	134	134	126	116	134	
Fish Tolls income	525	525	168	229	600	12
Other Income	50	69	33	69	69	13
Contribution from Reserve	0	0	0	0	111	14
	1,186	1,191	553	645	1,373	
Operating Surplus /(Deficit)	(34)	(39)	181	202	30	

RESERVE FUND			
Opening Balance as at 1st April		543	
Interest Receivable		7	
Net Surplus / (Deficit) from Revenue Account		30	
Withdrawals - Capital financing		(26)	15
Contributions to Revenue Account		(111)	16
Closing Balance as at 31st March		443	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level is £237k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2012/13

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Savings have occurred through a vacancy in one of the Dockmaster posts. The saving is offset by an increase in external security costs.
- 3 An approved new electricity recharge system for the fishing vessel basin has been installed to be funded from the Reserve (see note 14).
- 4 Fish market activities have significantly increased water and sewerage charges. It is anticipated that the additional cost will be recovered (see note 13).
- 5 Estates Management and Property Services are now provided by the Torbay Economic Development Company.
- 6 The Projected Outturn includes the cost of preparing the Port Master Plan and the Northern Arm Business Case to be funded from the Reserve (see note 14).
- 7 Capital borrowing charges have reduced following early repayment of £145k of principal from the 2011/12 operational surplus.
- 8 The dividend has increased in line with revised income projections.
- 9 The Projected Outturn has been adjusted to reflect more realistic income levels from new facilities.
- 10 Income at Brixham Marina continued to fall in 2011/12 due to the difficult economic conditions. As a prudent measure the projected rental for 2012/13 has been reduced.
- 11 Visitor numbers were down during the summer.
- 12 Projections for fish toll income have been raised based on volumes achieved for the year to date.
- 13 Recovery of increased water and sewerage charges (see note 4).
- 14 Contributions from the Reserve to fund installation of an electricity recharge meter system (£60k - see note 3) and the Port Master Plan (£27k - see note 6) and the Northern Arm Business Case (£24k see note 6).

- 15 Approved funding of the capital purchase of a new forklift truck.
- 16 Approved withdrawal from the Reserve to fund the electricity recharge meter system, the Port Master Plan and the Northern Arm Business Case (see notes 3, 6 & 14).